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Bond Street Gets Loan Pipeline

Bond Street Capital, a nationwide lender, has hired former **Ocwen Financial** executive **Stan Kramer** to work on deal management and underwriting. Kramer, a vice president, reports to another Ocwen alumnus, **Terry Strongin**. Bond Street recently moved its headquarters from Charlotte to West Palm Beach, Fla., where Ocwen is based. Former First Union CMBS chief **Barry Reiner** founded Bond Street in late 2001. The firm originated \$150 million of loans last year and expects to write up to \$400 million of conduit, bridge, construction and Fannie Mae loans this year. It recently sold \$80 million of loans to CIBC World Markets, which securitized them.